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26th January 2008

ANNUAL ACCOUNTS

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Annual Accounts Financial Statements for Year Ended 31st July 2007

Legal and Administrative Information for ACAT Association for Cognitive Analytic Therapy

Directors	Mary Dunn (Chair) Annalee Curran (Vice-Chair) Michael Knight (Treasurer and Secretary) Vicki Richer Hilary Brown Virginia West Steve Potter
Council of Management	Mark Westacott (Chair of Training Committee) Liz Fawkes (Chair of Examination Board) Barney Dunn (Trainee Representative) Jason Hepple Mansur Quraishi (Development Officer) The Council of Management also includes the Directors
Administrator	Susan van Baars
Office Address	PO Box 6793, Dorchester, Dorset DT1 9DL
Registered Office	35 Vine Street, London EC3N 2AA
Company Number	6063084
Independent Examiner	Simon Hussey Charity Business, Suite 30-40, Cherry Orchard North, Kembrey Park, Swindon, Wiltshire SN2 8UH
Bankers	NatWest Bank plc 91 Westminster Bridge Road, London SE1 7ZB

Additional Notes | Administrator Appointments
until October 2006 - Jonathan Lopez-Real
from October 2006 until May 2007 - administrative services supplied by Alacrify Ltd (Bill Crumbleholme and Jon Sloper)
since June 2007 - Susan van Baars

Annual Accounts Independent examiner's report to the Council members of ACAT

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Report on the accounts of the association for the year ended 31 July 2007, which are set out on the following pages.

Respective responsibilities of trustees and examiner

Although not a charity, ACAT has chosen to present its accounts in accordance with the Charities Act 1993, (the 1993 Act). The Council members are responsible for the preparation of the accounts. The members consider that an audit is not required for this year (under section 43(2) of the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43(3) of the 1993 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as council members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met;

or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Hussey

Charity Business, Suite 30-40, Cherry Orchard North,
Kembrey Park, Swindon, Wiltshire SN2 8UH

	Notes	Unrestricted Funds	
		2007	2006
		£	£
Incoming resources			
Incoming Resources from Generated Funds			
Voluntary Income			
Membership subscriptions		33,653	33,104
Incoming Resources from Operating Activities for Generating Funds			
Book sales and other income		348	827
Investment Income			
Interest		1,751	1,249
Incoming Resources from Charitable Activities			
ACAT Training courses	2	78,721	96,090
Conference income		9,160	24,435
Introductory courses		2,745	6,220
Research		-	-
Supervision		15,000	3,000
Trainee levies		16,550	22,260
Workshops		25,317	19,738
Total incoming resources		183,245	206,923
Resources expended			
Charitable expenditure			
Costs of charitable activities			
ACAT Training courses	2	50,303	64,998
Conferences		6,683	22,724
Introductory courses		3,745	2,378
Research		-	8,225
Supervision		15,000	3,000
Workshops		9,577	14,115
Newsletter and publications		1,064	4,720
Other support costs	3	79,309	57,015
Governance	4	2,586	5,066
Total resources expended		168,266	182,241
Net movement in funds for the year		14,979	24,682
Total funds brought forward		72,112	47,430
Total funds carried forward		87,091	72,112

There were no recognised gains or losses for either of the above years other than those included above.

Balance Sheet as at 31st July 2007

	Notes	2007	2007	2006	2006
		£	£	£	£
Current assets					
Stock of books		1,142		1,523	
Debtors and prepayments	6	48,073		55,892	
Cash at bank and in hand		114,670		105,992	
		<u>163,885</u>		<u>163,407</u>	
Creditors: amounts falling due within one year					
Course fees received in advance		11,900		45,887	
Other creditors	7	64,894		45,408	
		<u>76,794</u>		<u>91,295</u>	
Total assets less current liabilities			<u>87,091</u>		<u>72,112</u>
Funds					
Unrestricted funds brought forward			72,112		47,430
Surplus for year			14,979		24,682
			<u>87,091</u>		<u>72,112</u>

Approved by the Directors
and signed on their behalf by M Knight (Treasurer and Secretary).

Annual Accounts Notes

1 Accounting Policies

1.1 Basis of presentation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000 and SORP Update Bulletin 1 issued in December 2002.

1.2 Incoming resources

Membership fees, conference income, course fees and training division income are accounted for on an accruals basis.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.4 Stock

The association's stock of books is stated at the lower of cost and net realisable value.

2 Training courses

Training courses administered by ACAT during the year: St Thomas' CAT Practitioner Training, and Inter-Regional Residential ACAT Psychotherapy Training.

3 Other support costs

	2007	2006
	£	£
Salaries and NI	14,844	27,425
Administration	18,762	-
Website & database	12,760	6,760
Council & committee	7,822	4,415
Telephone	810	202
Printing, postage & stationery	1,515	1,583
Computer costs	846	25
Staff training	-	-
Insurance	798	315
Membership subscriptions	1,481	800
Conference fees	-	820
Quinquennial review	-	-
Accountancy	6,489	3,439
Bank Charges & Miscellaneous Exp	4,275	4,850
Legal Fees	8,906	-
Bad Debt Provision	-	6,382
Corporation tax (note 5)	-	-
	79,309	57,015

Average number of employees during the year:	1	1
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4	Governance costs	2007	2006
		£	£
	Salaries and NI	1,312	3,047
	AGM expenses	686	1,431
	Independent Examination Fee	588	588
		<u>2,586</u>	<u>5,066</u>

5	Taxation		
	ACAT is liable to corporation tax on bank interest received. It is also liable to tax if course and conference income derived from non-members exceeds attributable expenses.		
		2007	2006
		£	£
	Domestic current year taxation		
	Adjustment for prior years	-	0

6	Debtors	2007	2006
		£	£
	Prepayments and accrued income	611	516
	Other debtors	49,462	61,759
	Less: Bad Debt Provision	(2,000)	(6,382)
		<u>48,073</u>	<u>55,892</u>

A General Provision of £2000 of Debts Outstanding at the end of the financial year has been made. Action is being taken to minimise any exposure to the organisation.

7	Creditors	2007	2006
		£	£
	Accruals	49,196	36,664
	Deferred Income	9,212	6,376
	UKCP	6,486	2,368
		<u>64,894</u>	<u>45,408</u>

8	General fund
	The association has a single general, unrestricted, income fund.

